

# STATE ECONOMIC IMPACT



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## MISSISSIPPI

### ECONOMIC IMPACT IN MISSISSIPPI

#### INVESTMENT

**\$4.2 billion** invested

**543,832** vehicles produced in 2016

**\$3.6 billion** purchased from U.S. suppliers

**82** international nameplate dealerships

**45,921** vehicles sold in 2016

**53%** retail market share of vehicles sold in Mississippi



#### EMPLOYMENT

**34,171** total jobs generated in Mississippi

- **7,969** direct employment
- **3,513** dealership jobs
- **22,689** other indirect employment

**\$1.9 billion** total employee compensation

- **\$181 million** dealership employee compensation
- **\$1.8 billion** in direct and other indirect employee compensation

#### REVENUES

The economic activity of international automakers' in Mississippi generated:

- **\$401 million** in state and local tax receipts and other revenues
- **\$514 million** in federal tax receipts and other revenues for the federal government

The operations and related activities of international automakers and auto dealers in the U.S. contributed **\$4 BILLION (3.6%)** to Mississippi's Gross State Product (GSP) in 2016.



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## VEHICLES MADE IN MISSISSIPPI



Nissan Altima\*



Nissan Frontier\*



Nissan Murano\*



Nissan Titan\*



Nissan Cargo NV\*



Nissan Passenger NV\*



Toyota Corolla\*

\*Exported from America

Vehicles are made, built, or manufactured in the United States using domestic and globally sourced parts.

## INTERNATIONAL AUTOMAKERS FACILITIES

### MANUFACTURING

- Nissan Canton Vehicle Assembly Plant – Canton
- Toyota Motor Manufacturing Mississippi – Blue Springs

### PARTS CENTER

- Nissan Parts Distribution Center – Olive Branch

**SOURCES USED TO COMPILE THE DATA USED IN THIS REPORT:** The 2016 Global Automakers and AIADA Economic Impact Survey, AIADA's membership roster, The University of Michigan Transportation Research Institute 1998 study prepared for the Association of International Automobile Manufacturers (AIAM), NADA DATA, IHS Automotive Vehicle Registration Data, and WardsAuto InfoBank.

Automobile manufacturers participating in the 2016 Global Automakers and AIADA Economic Impact Survey: BMW Group, Honda, Hyundai, Kia, Mazda, Maserati, Mercedes-Benz, Mitsubishi Motors, Nissan, Subaru, Toyota, Volkswagen Group, and Volvo.

Direct employment multiplier of 9.9 derived by SCOUT Economics from IMPLAN U.S. input-output model for 2015.

**SEVEN** models manufactured by international automakers in Mississippi are exported to **18 COUNTRIES AND TERRITORIES** around the globe.



