

STATE ECONOMIC IMPACT



HERE *for* AMERICA

SOUTH CAROLINA

ECONOMIC IMPACT IN SOUTH CAROLINA

INVESTMENT

\$8.1 billion invested

411,171 vehicles produced in 2016

\$7.9 billion purchased from U.S. suppliers

155 international nameplate dealerships

118,186 vehicles sold in 2016

61% retail market share of vehicles sold in South Carolina



EMPLOYMENT

64,506 total jobs generated in South Carolina

- **9,188** direct employment
- **8,336** dealership jobs
- **46,982** other indirect employment

\$3.8 billion total employee compensation

- **\$436 million** dealership employee compensation
- **\$3.4 billion** in direct and other indirect employee compensation

REVENUES

The economic activity of international automakers' in South Carolina generated:

- **\$677 million** in state and local tax receipts and other revenues
- **\$1.1 billion** in federal tax receipts and other revenues for the federal government

The operations and related activities of international automakers and auto dealers in the U.S. contributed **\$8.7 BILLION (4.3%)** to South Carolina's Gross State Product (GSP) in 2016.

VEHICLES MADE IN SOUTH CAROLINA



BMW X3*



BMW X4*



BMW X5*



BMW X6*



Mercedes-Benz Metris



Mercedes-Benz Sprinter

*Exported from America

Vehicles are made, built, or manufactured in the United States using domestic and globally sourced parts.

INTERNATIONAL AUTOMAKERS FACILITIES

MANUFACTURING

- BMW Manufacturing Co., LLC – Greer
- Mercedes-Benz Vans, LLC – Ladson
- Volvo Car USA* – Ridgeville

R&D

- BMW Group Information Technology Research Center – Greenville

FINANCE

- Mercedes-Benz USA Financial Services – Fort Mill

*under construction

PARTS CENTER

- Nissan Parts Distribution Center – Greenville

OTHER

- BMW Performance Center – Greer
- Mercedes-Benz Marshalling Yard – Ladson
- Volvo Car USA Operations – Summerville

SOURCES USED TO COMPILE THE DATA USED IN THIS REPORT: The 2016 Global Automakers and AIADA Economic Impact Survey, AIADA's membership roster, The University of Michigan Transportation Research Institute 1998 study prepared for the Association of International Automobile Manufacturers (AIAM), NADA DATA, IHS Automotive Vehicle Registration Data, and WardsAuto InfoBank.

Automobile manufacturers participating in the 2016 Global Automakers and AIADA Economic Impact Survey: BMW Group, Honda, Hyundai, Kia, Mazda, Maserati, Mercedes-Benz, Mitsubishi Motors, Nissan, Subaru, Toyota, Volkswagen Group, and Volvo.

Direct employment multiplier of 9.9 derived by SCOUT Economics from IMPLAN U.S. input-output model for 2015.

FOUR models manufactured by international automakers in South Carolina are exported to **140 COUNTRIES AND TERRITORIES** around the globe.



