

STATE ECONOMIC IMPACT



HERE *for* AMERICA

KENTUCKY

ECONOMIC IMPACT IN KENTUCKY

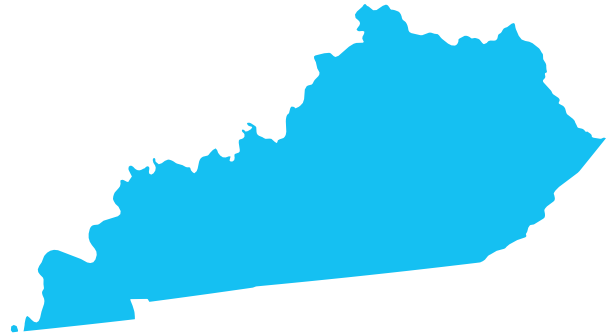
\$7.4 billion invested

PRODUCTION

420,589 vehicles produced in 2017

34% of auto production in Kentucky

\$9.6 billion purchased from U.S. suppliers



SALES

119 international nameplate dealerships

71,418 vehicles sold in 2017

50% market share of vehicles sold in Kentucky

EMPLOYMENT

77,662 total jobs generated in Kentucky

- 9,869 direct employment
- 6,156 dealership jobs
- 61,637 other indirect employment

\$4.8 billion total employee compensation

- \$319 million dealership employee compensation
- \$4.5 billion in direct and other indirect employee compensation



WITHOUT THE OPERATIONS AND RELATED ACTIVITIES of international automakers and auto dealers in the U.S., **THE UNEMPLOYMENT RATE IN KENTUCKY WOULD BE 8%** — far higher than the 4.2% official rate.

REVENUES

The economic activity of international automakers in Kentucky generated:

- 632 million in state and local tax receipts and other revenues
- \$1.1 billion in federal tax receipts and other revenues for the federal government



The operations and related activities of international automakers and auto dealers in the U.S. contributed **\$8.1 BILLION (4%)** to Kentucky's Gross State Product (GSP) in 2017.



HERE *for* AMERICA

VEHICLES MADE IN KENTUCKY



Lexus ES*



Toyota Avalon*



Toyota Avalon Hybrid*



Toyota Camry*



Toyota Camry Hybrid*



Toyota Venza*

*Exported from America

Vehicles are made, built, or manufactured in the United States using domestic and globally sourced parts.



FIVE MODELS manufactured by international automakers in Kentucky are exported to **17 COUNTRIES AND TERRITORIES** around the globe.

INTERNATIONAL AUTOMAKERS FACILITIES

HEADQUARTERS

- Toyota Motor Engineering and Manufacturing North America, Inc. — Erlanger
- Toyota Motor Engineering and Manufacturing North America, Inc. Plant Engineering — Lexington

MANUFACTURING

- Toyota Motor Manufacturing Kentucky — Georgetown

R&D

- Toyota Motor Engineering and Manufacturing North America, Inc. — Georgetown

FINANCE

- Toyota Financial Services, Inc — Georgetown

PARTS CENTER

- Toyota Parts Distribution Center — Hebron

OTHER

- Toyota Logistics Services, Inc./Marshalling Yard — Georgetown

SOURCES USED TO COMPILE THE DATA USED IN THIS REPORT: The 2017 Global Automakers and AIADA Economic Impact Survey, AIADA's membership roster, NADA DATA, WardsAuto InfoBank, and IHS Markit Vehicle Registration Data. Automobile manufacturers participating in the 2017 Global Automakers and AIADA Economic Impact Survey: BMW Group, Honda, Hyundai, Kia, Mazda, Mercedes-Benz, Mitsubishi Motors, Nissan, Subaru, Toyota, Volkswagen Group, and Volvo.

Indirect economic impacts derived by SCOUT Economics using direct employment, dealer employment, and auto parts employment multipliers from the IMPLAN input-output model for the State.

Unemployment rates based on June 2018 Seasonally Adjusted Labor Force from Bureau of Labor Statistics.

