

STATE ECONOMIC IMPACT



HERE *for* AMERICA

MISSISSIPPI

ECONOMIC IMPACT IN MISSISSIPPI

\$4.3 billion invested

PRODUCTION

466,307 vehicles produced in 2017

100% of auto production in Mississippi

\$3.2 billion purchased from U.S. suppliers

SALES

83 international nameplate dealerships

63,952 vehicles sold in 2017

53% market share of vehicles sold in Mississippi

EMPLOYMENT

35,034 total jobs generated in Mississippi

- 7,908 direct employment
- 3,478 dealership jobs
- 23,648 other indirect employment

\$2 billion total employee compensation

- \$176 million dealership employee compensation
- \$1.8 billion in direct and other indirect employee compensation



WITHOUT THE OPERATIONS AND RELATED ACTIVITIES of international automakers and auto dealers in the U.S., **THE UNEMPLOYMENT RATE IN MISSISSIPPI WOULD BE 7.5%** — far higher than the 4.7% official rate.

REVENUES

The economic activity of international automakers in Mississippi generated:

- \$408 million in state and local tax receipts and other revenues
- \$526 million in federal tax receipts and other revenues for the federal government



The operations and related activities of international automakers and auto dealers in the U.S. contributed **\$4 BILLION (3.6%)** to Mississippi's Gross State Product (GSP) in 2017.





HERE *for* AMERICA

VEHICLES MADE IN MISSISSIPPI



Nissan Altima*



Nissan Frontier*



Nissan Murano*



Nissan NV Cargo*



Nissan NV Passenger*



Nissan Titan*



Toyota Corolla*

*Exported from America
Vehicles are made, built, or manufactured in the United States using domestic and globally sourced parts.



SEVEN MODELS manufactured by international automakers in Mississippi are exported to **25 COUNTRIES AND TERRITORIES** around the globe.

INTERNATIONAL AUTOMAKERS FACILITIES

MANUFACTURING

- Nissan Canton Vehicle Assembly Plant — Canton
- Toyota Motor Manufacturing Mississippi — Blue Springs

PARTS CENTER

- Nissan Parts Distribution Center — Olive Branch

OTHER

- Toyota Logistics Services, Inc./Marshalling Yard — Tupelo

SOURCES USED TO COMPILE THE DATA USED IN THIS REPORT: The 2017 Global Automakers and AIADA Economic Impact Survey, AIADA's membership roster, NADA DATA, WardsAuto InfoBank, and IHS Markit Vehicle Registration Data. Automobile manufacturers participating in the 2017 Global Automakers and AIADA Economic Impact Survey: BMW Group, Honda, Hyundai, Kia, Mazda, Mercedes-Benz, Mitsubishi Motors, Nissan, Subaru, Toyota, Volkswagen Group, and Volvo.

Indirect economic impacts derived by SCOUT Economics using direct employment, dealer employment, and auto parts employment multipliers from the IMPLAN input-output model for the State.

Unemployment rates based on June 2018 Seasonally Adjusted Labor Force from Bureau of Labor Statistics.

