

STATE ECONOMIC IMPACT



HERE *for* AMERICA

SOUTH CAROLINA

ECONOMIC IMPACT IN SOUTH CAROLINA

\$9.8 billion invested

PRODUCTION

371,284 vehicles produced in 2017

100% of auto production in South Carolina

\$9 billion purchased from U.S. suppliers



SALES

151 international nameplate dealerships

127,240 vehicles sold in 2017

58% market share of vehicles sold in South Carolina

EMPLOYMENT

70,457 total jobs generated in South Carolina

- **10,928** direct employment
- **8,448** dealership job
- **51,081** other indirect employment

\$4.2 billion total employee compensation

- **\$456 million** dealership employee compensation with average salary
- **\$3.8 billion** in direct and other indirect employee compensation



WITHOUT THE OPERATIONS AND RELATED ACTIVITIES of international automakers and auto dealers in the U.S., **THE UNEMPLOYMENT RATE IN SOUTH CAROLINA WOULD BE 6.8%** — far higher than the 3.8% official rate.

REVENUES

The economic activity of international automakers in South Carolina generated:

- **\$749 million** in state and local tax receipts and other revenues
- **\$1.2 billion** in federal tax receipts and other revenues for the federal government



The operations and related activities of international automakers and auto dealers in the U.S. contributed **\$9.8 BILLION (4.5%)** to South Carolina's Gross State Product (GSP) in 2017.



HERE *for* AMERICA

VEHICLES MADE IN SOUTH CAROLINA



BMW X3*



BMW X4*



BMW X5*



BMW X6*



Mercedes-Benz Metris



Mercedes-Benz Sprinter



Volvo S60 Sedan**

*Exported from America

**Production to begin in 2018

Vehicles are made, built, or manufactured in the United States using domestic and globally sourced parts.



FOUR MODELS manufactured by international automakers in South Carolina are exported to **124 COUNTRIES AND TERRITORIES** around the globe.



International automakers **EXPORTED FOUR MODELS** from the Port of Charleston in 2017.

INTERNATIONAL AUTOMAKERS FACILITIES

MANUFACTURING

- BMW Manufacturing Co. — Greer
- Mercedes-Benz Vans, LLC — Ladson
- Volvo Car USA Operations — Ridgeville

R&D

- BMW Group Information Technology Research Center — Greenville

FINANCE

- Mercedes-Benz USA Financial Services — Fort Mill

PARTS CENTER

- Nissan Parts Distribution Center — Greenville

OTHER

- BMW Performance Center — Greer
- Mercedes-Benz Marshalling Yard — Ladson
- Volvo Car USA Operations — Summerville

SOURCES USED TO COMPILE THE DATA USED IN THIS REPORT: The 2017 Global Automakers and AIADA Economic Impact Survey, AIADA's membership roster, NADA DATA, WardsAuto InfoBank, and IHS Markit Vehicle Registration Data. Automobile manufacturers participating in the 2017 Global Automakers and AIADA Economic Impact Survey: BMW Group, Honda, Hyundai, Kia, Mazda, Mercedes-Benz, Mitsubishi Motors, Nissan, Subaru, Toyota, Volkswagen Group, and Volvo.

Indirect economic impacts derived by SCOUT Economics using direct employment, dealer employment, and auto parts employment multipliers from the IMPLAN input-output model for the State.

Unemployment rates based on June 2018 Seasonally Adjusted Labor Force from Bureau of Labor Statistics.

